

Hospital Indemnity Insurance

Building a financial safety net for the unexpected



An injury or illness can land you in the hospital for a night or two—or even longer. If that happens, unexpected costs from deductibles, copays or coinsurance, as well as non-medical expenses like child care or transportation could take a serious toll on your family’s financial health. That’s where hospital indemnity insurance comes in. It’s offered through your work and can reduce the burden of a hospital stay by helping cover the cost.



What is it?

Hospital indemnity insurance pays a fixed dollar amount per day for services and supplies you receive during a hospital stay, up to a maximum number of days each year.

There are no preexisting condition limitations, no health questions to answer and no medical tests to take. You’re paid the full per-day benefit no matter what other insurance you have.



Why hospital indemnity insurance?

If you end up in the hospital, your focus should be on your recovery, not your medical bills. Hospital indemnity insurance can help with the cost of your stay, giving you and your family some financial peace of mind.

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How it works

Hospital indemnity insurance pays a fixed dollar amount for each day of a hospital stay lasting 24 hours or more. Benefits are paid until you reach the maximum number of days stated in your policy. ICU benefits are paid at twice the daily hospital benefit amount starting on Day Two, and have their own maximum number of days.

Your plan also has a hospital admission benefit, which pays a higher benefit amount for your first day of a hospitalization.



Hospital

Examples:

- Childbirth
- Car accidents
- Illnesses
- Injuries



Intensive care unit (ICU)

Examples:

- Heart attacks
- Strokes
- COVID-19
- Respiratory failure
- Other serious conditions

Note: The examples given above are for illustrative purposes only and do not constitute an exhaustive list of possible conditions and treatments.

Newborn Benefit

If you have a baby while you're covered under the hospital indemnity plan, not only is your hospital stay covered, but your newborn is automatically covered under this plan from birth through the first 30 days of life.

Additional support

In addition to the benefits outlined in your plan summary, your coverage includes 24/7 access to value-add benefits and programs that can help you and your eligible family members with a range of health care and insurance-related issues. To learn more, please refer to your complete set of enrollment materials.



DID YOU KNOW?

The average cost of a hospital stay is about \$4,000 per day. Over 10% of this (\$440/day) comes from out-of-pocket costs.¹

Claims Example

Meet Herman

Like most healthy adults, Herman thought the hospital was the last place he'd end up. But this year, he fell seriously ill with COVID-19 and spent five days in the hospital.

Fortunately, Herman has Symetra Hospital Indemnity Insurance, which he purchased through work. It pays a \$1,000 first-day hospital or ICU admission benefit, followed by a \$100 per day benefit starting on Day Two. His plan paid a total of \$1,400 for his stay.

Hospital indemnity insurance removed some of the financial burden of Herman's hospital stay, so he could focus on getting well.



Herman's hospital stay

	Out-of-pocket costs	Benefits paid
1st day inpatient hospital (admission) benefit	\$440	\$1,000 (1st day only)
Per-day hospital stay, days 2+	\$440 per day	\$100 per day for days 2+
5-day total	\$2,200	\$1,400
Outstanding balance	\$800	

This example is for illustrative purposes only and is meant to provide a general overview of how hospital indemnity insurance works. Any resemblance to actual persons is purely coincidental. Refer to your enrollment materials for your plan's benefit amounts.

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Why enroll?

Hospital indemnity insurance can provide an extra layer of financial cushion if you become hospitalized for any reason.

In addition to competitive rates, enrolling at work means:

- **No preexisting condition limitations, including maternity**
- **No health questions to answer or tests to take**
- **No copays, coinsurance or deductibles to meet**
- **Benefits are paid no matter what other coverage you have**
- **Visit any hospital, in network or not**
- **Benefits can be used for anything, including non-medical costs**
- **In-house claims processing**
- **24-hour coverage**
- **Portability and continuation options available**
- **HSA-compatible plan options**

Get started

- ✓ Review your enrollment materials.
- ✓ Follow the steps outlined by your benefits representative.
- ✓ Complete the enrollment process.

Don't miss your opportunity to enroll in this valuable coverage.



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¹ "Hospital and Surgery Costs," Debt.org. Retrieved June 2, 2020, from <https://www.debt.org/medical/hospital-surgery-costs/>.